

Gramercy Park Homeowners Association

Profit & Loss

January through December 2007

	<u>Jan - Mar 07</u>	<u>Apr - Jun 07</u>	<u>Jul - Sep 07</u>	<u>Oct - Dec 07</u>
Ordinary Income/Expense				
Income				
Association Dues	7,100.00	3,200.68	3,900.00	103.21
Collections	80.00	15.00	60.00	0.00
Finance Charge	3.96	1.79	5.95	0.00
Total Income	7,183.96	3,217.47	3,965.95	103.21
Expense				
Administration				
Management Fees	375.00	375.00	375.00	375.00
Office Supplies	33.90	50.00	0.00	0.00
postage	2.76	46.76	0.00	41.00
Printing	0.00	2.05	0.00	2.57
Total Administration	411.66	473.81	375.00	418.57
Gate				
Monthly Gate Maintenance	75.70	151.40	113.55	113.55
Repairs	1,042.50	292.50	1,460.06	0.00
Total Gate	1,118.20	443.90	1,573.61	113.55
Grounds Maintenance				
contract service	1,628.00	1,221.00	1,221.00	814.00
Landscaping	0.00	588.00	0.00	504.00
Sprinkler Repairs	-68.20	0.00	0.00	0.00
Total Grounds Maintenance	1,559.80	1,809.00	1,221.00	1,318.00
Insurance	1,097.00	-22.00	0.00	0.00
Neighborhood Events	0.00	0.00	200.00	38.80
Tax Real Estate	0.00	0.00	0.00	47.11
Utilities				
Elec- Gate	170.05	170.32	170.13	113.11
Phone line-Gate	172.83	173.97	172.82	172.76
water- sprinkler	41.31	320.55	436.41	214.26
Total Utilities	384.19	664.84	779.36	500.13
Total Expense	4,570.85	3,369.55	4,148.97	2,436.16
Net Ordinary Income	2,613.11	-152.08	-183.02	-2,332.95
Other Income/Expense	the figures below will balance out at some point and shouldn't			
Other Income				
Transaction Fees	50.00	25.00	50.00	25.00
Transmitter Fee	210.00	0.00	142.00	0.00
Total Other Income	260.00	25.00	192.00	25.00
Other Expense				
HOA Letter Fee	25.00	75.00	50.00	0.00
Transmitters	385.46	0.00	150.00	0.00
Total Other Expense	410.46	75.00	200.00	0.00

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Cash Basis

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	<u>Jan - Mar 07</u>	<u>Apr - Jun 07</u>	<u>Jul - Sep 07</u>	<u>Oct - Dec 07</u>
Net Other Income	<u>#REF!</u>	<u>-50.00</u>	<u>-8.00</u>	<u>25.00</u>
Net Income	<u><u>#REF!</u></u>	<u><u>-202.08</u></u>	<u><u>-191.02</u></u>	<u><u>-2,307.95</u></u>

Gramercy Park Homeowners Association

Profit & Loss

January through December 2007

	TOTAL			
Ordinary Income/Expense				
Income				
Association Dues	14,303.89			
Collections	155.00			
Finance Charge	11.70			
Total Income	14,470.59	\$1,205.88		income
Expense				
Administration				
Management Fees	1,500.00	\$125.00		mgmt
Office Supplies	83.90			
postage	90.52			
Printing	4.62	\$14.92		office
Total Administration	1,679.04			
Gate				
Monthly Gate Maintenance	454.20			
Repairs	2,795.06	\$270.77		gate
Total Gate	3,249.26			
Grounds Maintenance				
contract service	4,884.00	\$407.00		contract
Landscaping	1,092.00			
Sprinkler Repairs	-68.20	\$85.32		other grounds
Total Grounds Maintenance	5,907.80			
Insurance	1,075.00	\$89.58		insurance
Neighborhood Events	238.80	\$19.90		events
Tax Real Estate	47.11	\$47.11		tax
Utilities				
Elec- Gate	623.61			
Phone line-Gate	692.38			
water- sprinkler	1,012.53			
Total Utilities	2,328.52	\$194.04		utilities
Total Expense	14,525.53	\$1,253.65		monthly expense/2007
Net Ordinary Income	-54.94			
Other Income/Expense	be figured into the budget.			
Other Income				
Transaction Fees	150.00			
Transmitter Fee	352.00			
Total Other Income	502.00			
Other Expense				
HOA Letter Fee	150.00			
Transmitters	535.46			
Total Other Expense	685.46			

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	<u>TOTAL</u>
Net Other Income	<u>#REF!</u>
Net Income	<u><u>#REF!</u></u>